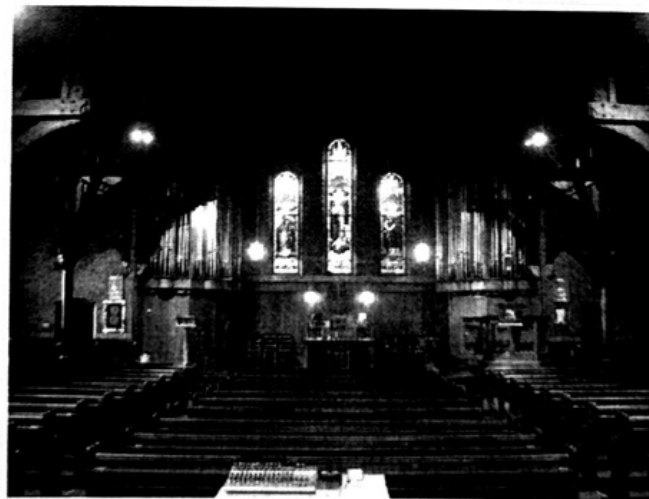
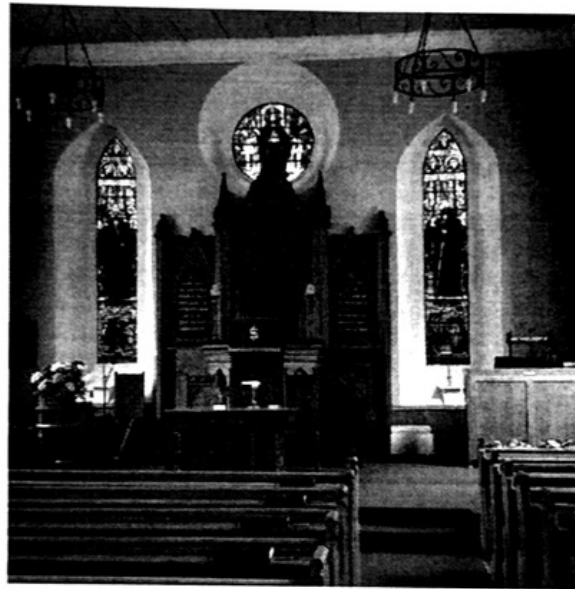


THE CHURCH OF SCOTLAND

BALMERINO & WORMIT CHURCH OF SCOTLAND



RECEIPTS AND PAYMENTS ACCOUNTS

CONGREGATION NO : 261584

SCOTTISH CHARITY NUMBER : SC006447

Reference and Administrative Information

Charity name: Balmerino & Wormit Church of Scotland

Charity Registration Number: SC006447

Congregational Reference Number: 261584

Contact Address: 18 Golf Crescent,
Tayport,
FIFE
DD6 9LZ

Trustees from 1st January 2024 to 31st December 2025

Balmerino Session: 1st January 2024 to 31st May 2024

M. Baldie, M Carroll, J. Hartley, C. Hill, I. Hill, A. Johnson, C. Mulherran, G. Peacock, A. Pearce, G. Robertson

Wormit Session: 1st January 2024 to 31st May 2024

J. Brown, K. Brown, R Crichton, E. Falconer, D. Francis, C. Fraser, M. Fraser, A. Imrie, J. Macmillan, M. Stevenson, J. Winch, D. Winch,

Unified Session: 1st June 2024 to 31st December 2024

M. Baldie, J. Brown, K. Brown, M Carroll, R Crichton, E. Falconer, D. Francis, C. Fraser, M. Fraser, J. Hartley, C. Hill, I. Hill, A. Imrie, A. Johnson, J. Macmillan, C. Mulherran, G. Peacock, A. Pearce, M. Stevenson, J. Winch, D. Winch.

Principal Office-bearers

Minister: Rev Dr Amos Chewachong (Interim Moderator)
Session Clerk: Mr John Macmillan (Depute Session Clerk)
Church Treasurer: Mr Jamie Mackintosh, FCCA

Independent Examiner:

Dr Matthew Davis,
80 Meteor Row, Leuchars
St. Andrews, KY16 0JD

Bankers

Virgin Money (Clydesdale Bank PLC)
7/8 High Street,
DUNDEE
DD1 1SS

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution, the original dated 19th December 1935 and consequently amended and approved by the General Assembly of the Church of Scotland on the 21st May 1994. As of 1st June 2024, the two churches of Wormit Parish Church of Scotland and Balmerino Parish Church of Scotland formed a union. The Church union is now administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Members from within the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. These individuals are invited to sit 'ex officio' at Kirk Session meetings and are free to provide advice but they have no voting rights.

Organisational Structure

The Kirk Session is chaired by the minister and meets six times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session is responsible for the church's spiritual and business affairs.

The Kirk Sessions and Congregations of Wormit Parish Church of Scotland and Balmerino Parish Church of Scotland formed a union of the two churches. The union took effect from 1 June 2024. Wormit Parish Church of Scotland is the continuing charity entity (SC006447), with the new name of the union being 'Balmerino and Wormit Church of Scotland'.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of Worship – Combined Sunday services are held at 9:30am between the church locations of Balmerino and Wormit each Sunday. Additional services are held throughout the year. During Holy Week and Advent, additional services of reflection and worship are held in either of the churches. By arrangement, there are ad hoc evening Praise and Worship services held out of the West Hall.

Wormit & Balmerino Guild is an organisation attached to Wormit linked with Balmerino Church of Scotland. It aims to unite and encourage both women and men to commit their lives to Jesus Christ and enable them to express their faith in worship, prayer and action. The Guild was formed with the minister's and Kirk Session's agreement and are subject to their jurisdiction and care. The current membership is 28 and the group is run by a 'team' and a treasurer. It meets approximately 20 times a year, from September to April with speakers, discussion, coffee mornings, sales tables, and entertainment. The Guild is self-funding with members paying an annual capitation fee to the central executive in Edinburgh. Eight coffee mornings, with a sales table, are held during the session and money raised from these goes to the Guild's national projects, to Wormit & Balmerino Churches and occasionally small donations to other suitable causes.

Taybridgehead Foodbank:- This is an associated mission and community partnership initiative with the Church. The Foodbank is Chaired by an Elder of Wormit Parish Church, currently Mrs Jan Winch. Otherwise, it is independently managed by a Management Committee representative of key community leaders and other local churches in the Taybridgehead area. Wormit Parish Church supports the Foodbank through various means, both practically and administratively. The Church provides the Vestry as a storeroom and access to the East Hall for organising Foodbank deliveries and collections. Several of the churches Members personally support the Foodbank through volunteering and

donating. Whilst the Foodbank Management coordinate their own daily petty cash requirements, the Church Treasurer supports the Foodbank Management Team to oversee their banking, treasury, and digital giving needs. The Foodbank funds are wholly separate from the Church and are accounted for and recorded as such. There is a separate balance shown in these accounts.

Trustees' Annual Report (cont.)

Year ended 31 December 2024

Objectives and Activities (cont.)

Junior Church – Prior to COVID-19 restrictions, the Wormit Junior Church had 6 attending on Sunday and 12 on Thursday for the Kingdom Puppet Ministry. Currently, the Junior Church is in abeyance, but there are potential opportunities to restart and develop this ministry with the families from the new housing developments in the villages and/or support Newport-on-Tay Church of Scotland with their Children ministry,

Children and family ministry:- The Church has actively supported children and family ministry in the community. In recent year's this has been done directly through initiatives like Puppet ministry, Community cinema, Fusion activities, and less directly through hosting the Wormit Primary School services, Wormit Playgroup, Toddlers Group, 2nd Wormit Brownies, The Boy's Brigade, Girl Guiding, Mary Robson Ballet School, and other children and family community groups through discounted hall rents. The church sees these relationships as key to connecting, engaging, and fostering community partnerships through better use of the church buildings – these are "well-equipped places in the right places" for community use.

The Boys' Brigade – 1st Newport/Wormit Company. The Newport and Wormit Companies amalgamated a number of years ago and all the sections meet in the Newport Church Hall during school term time.

Achievements and Performance

Tea and Coffee Group. This group give out tea and coffee and provide an opportunity for having a chat before the service each Sunday. This is a key period of time for fellowship, sharing in faith stories, and developing our linkage with Balmerino as both churches work towards a formal union together.

Trustees' Annual Report (cont.)

Year ended 31 December 2024

Financial Review

Donations:- The principal source of income comes from members giving digitally through standing orders, bank transfers, text giving and donations through the church website donation button. This has mostly replaced the weekly F.W.O. Envelopes and the open plate, but offerings were still received by post or when services were held in church. The offerings for 2024 were on par with the previous year when considering the combination of receipts after the church union. The Gift Aid reclaimed amount from HMRC was £2,786.

Rents:- The use of the East & West Halls by church and community groups generates rental income. This was 20% up on last year. There are two new community groups hiring the hall on a regular basis. Also, the increase in hall rents to cover inflationary cost increases has benefited. The church tries not to pass unnecessary rental uplift onto community groups, seeing the lower rental cost as an investment and support for community outreach. The community groups include the community Playgroup, a local Ballet school, Mothers and Toddlers, Childminders club, Babies and kids music classes to name a few.

Payments and expenses: - In the unrestricted funds on page 11, under "Charitable activities" the figure of £1,556 includes minor maintenance work on the Church, Manse & West Hall along with the maintenance contracts on equipment. The protracted process of selling the Manse which was vacant in 2024 led to double council tax and rates costing £6,563. The sale of the Manse was agreed at the end of 2024 and the exchange occurred in early 2025. A small rebate of £972 has been received into 2025 accounts. Amounts for heating & lighting are for West Hall, Church & East Hall totalled £6,589. Included in the Guild expenses are membership fees to the Guild head office £591 and donations to National Guild Projects and other charitable organisations £1,850.

Balmerino Parish Church:- Shared costs relate to the Ministry/Pulpit supply, Manse and Organist costs. Wormit Parish Church pays the majority of these costs. The historic agreement with Balmerino Parish Church is to recharge these costs annually. The amount relating to 2023 of £5,470 was paid by Balmerino prior to the union being formalised.

Reserves Policy

It is the Trustees' policy to hold designated reserves of no less than approximately three months' expenditure. At the year end the Church held unrestricted cash funds of £32,632 of which £4,963 had been designated for the Fabric fund. The Church General Fund balance totals £13,234, having benefitted from a £10,000 transfer from the West Hall fund. There continues to be an additional £7,000 held as a General Fund reserve in the West Hall account. Therefore, the combined unrestricted General Fund balance is £20,234. This represents coverage of costs approximately 5 months' expenditure; this is considered sufficient coverage by the Trustees. The Church also held £5,257 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



John Macmillan
Session Clerk (Depute)
Date of approval by Kirk Session

Balmerino & Wormit Parish Church of Scotland
SC006447
Report of the Independent Examiner

Independent Examiner's Report to the Trustees of Wormit Parish Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

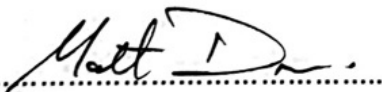
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....



Dr Matthew Davis
80 Meteor Row
Leuchars
St. Andrews
KY16 0JD

Date 31st March 2025

Wormit Parish Church of Scotland
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note					
Donations	3	21,262	-	-	21,262	17,001
Legacies		-	-	-	-	-
Activities for Generating Funds		-	-	-	-	-
Bank & Deposit interest		-	-	-	-	-
Investment income		-	-	-	-	-
		21,262	NIL	NIL	21,262	17,001
Rental of East & West Halls		18,611	-	-	18,611	15,605
Rental of Manse		-	-	-	-	-
Sale of assets		-	-	-	-	-
Sale of investments		-	-	-	-	-
Grants (Fife Council) - West Hall		-	-	-	-	-
Receipts from General Trustees		-	-	-	-	-
Income from Guild		2,855	-	-	2,855	2,717
Due from Balmerino 2023		5,470	-	-	5,470	-
<u>Total Receipts</u>		48,199	NIL	NIL	48,199	35,322
<u>Payments</u>						
Costs of generating funds		-	-	-	-	-
Charitable activities		54,240	-	-	54,240	34,506
Governance costs		200	-	-	200	200
<u>Total Payments</u>		54,440	NIL	NIL	54,440	34,706
Excess of Receipts over Payments for the year before transfers		(6,328)	-	-	(6,328)	616
Transfers		(174)	-	-	(174)	-
Excess / (Deficit) for the year		(6,502)	NIL	NIL	(6,502)	616

Balmerino & Wormit Church of Scotland

Statement of Balances

At 31 December 2024

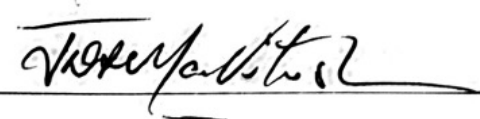
	Note	Unrestricted funds £	Restricted funds £	Endowmt funds £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		39,134	5,897	-	45,031	44,415
<u>Movement in year:</u>						
Excess of Receipts over Payments for the year		(6,502)	-	-	(6,502)	616
Bank & deposit balances carried forward		<u>32,632</u>	<u>5,897</u>	<u>NIL</u>	<u>38,529</u>	<u>45,031</u>
<u>Investments at market value</u>						
		<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
<u>Assets</u>						
Gift Aid Receivable		5,000	NIL	NIL	5,000	3,750
Total		<u>5,000</u>	<u>NIL</u>	<u>NIL</u>	<u>5,000</u>	<u>3,812</u>
<u>Liabilities</u>						
Loan: Logie Moonzie & Forgan Fund		<u>1,985</u>	<u>None</u>	<u>None</u>	<u>1,985</u>	<u>1,985</u>

The accounts were approved by the Kirk Session on 8^h April 2025.

For and on behalf of the Kirk Session



Session Clerk (Depute)



Kirk Treasurer

Wormit Parish Church of Scotland

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

There were no payments required or made in respect of services provided by Trustees. The Minister vacancy meant that there were no payments for Travel & Expenses direct to a Minister. There were no related expenses paid to the Church of Scotland relating to Minister travel from the previous year.

2 Movements in Funds

	At 1 st Jan				At 31st Dec
	2024	Receipts	Payments	Transfers	2024
Unrestricted funds	£	£	£	£	£
Designated Fabric Fund	3,330	NIL	NIL	1,633	4,963
Designated Guild Fund	2,635	2,855	(2,355)	NIL	3,135
Fenton Fund	NIL	NIL	NIL	37	37
Designated West Hall Fund	17,361	10,700	(6,798)	(10,000)	11,263
General Fund	22,452	34,556	(45,287)	10,183	13,234
	45,613	48,199	(54,440)	1,853	32,632
Restricted funds					
Special Projects Fund	3,256	NIL	NIL	NIL	3,256
Friendship / Flower Fund	NIL	NIL	NIL	18	18
Youth Fund	2,001	NIL	NIL	622	2,623
	5,257	NIL	NIL	640	5,897
Total funds	50,870	47,212	(54,455)	2,493	38,529
<u>TAY BRIDGEHEAD</u>					
<u>FOOD BANK FUND</u>	10,383	7,992	(10,381)	NIL	7,994

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.

Guild Fund: This fund is administered by the members of the Guild.

Fenton Fund: This fund is a legacy gift for outreach that is administered by the Kirk Session.

West Hall Fund: This fund is kept separate as required by Fife Council for grant purposes. Funds have been set aside for general maintenance, which is ongoing outside and inside the Hall.

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Youth Fund: This is a fund to be used towards the payment of youth and children work including accommodation and travelling expenses for youth workers.

Special Projects Fund: This is a fund for the proceeds of any special fund-raising events and for donations, gifts & legacies given for specific purposes.

Tay Bridgehead Food Bank Fund: This is a fund to be used for the administration of providing food for the needy in the Tay Bridgehead Area. This Fund is not part of the Church Accounts.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endwmnt Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations					
Non-Gift Aid donations	646	-	-	646	1,070
Gift Aid Donations	14,407	-	-	14,407	11,766
Tax Recovered on Gift Aid Donations	2,786	-	-	2,786	3,551
Ordinary Offerings (Open Plate)	2,874	-	-	2,874	292
Other donations (Non-Gift Aid)	550	-	-	550	322
	21,262	NIL	NIL	21,262	17,001
Analysis of Payments					
Costs of generating funds					
Offering envelopes	NIL	NIL	NIL	NIL	NIL
4 Charitable activities					
Giving & Growing contribution	21,500	-	-	21,500	13,463
Presbytery dues	808	-	-	808	801
Minister's Travel & Telephone expenses	-	-	-	-	-
Pulpit supply	2,670	-	-	2,670	1,328
Organists' & Church Officer's salary	5,780	-	-	5,780	2495
Maintenance work:- Ch/Manse/W Hall	1,556	-	-	1,556	2,670
Manse Council Tax	6,563	-	-	6,563	568
Heating and lighting:- Ch//W Hall	6,589	-	-	6,589	3,969
Insurance:- Ch/Manse/W Hall	3,541	-	-	3,541	3,584
Books & Equipment	-	-	-	-	84
Cleaning & Catering products	2,051	-	-	2,051	1,478
Junior Church & other Youth expenses	-	-	-	-	-
Church account sundries/copyright	827	-	-	827	583
Office costs (IT, Printing & Stationery)	-	-	-	-	269
Fabric Repair to the Church Roof	-	-	-	-	795
Church Flowers	-	-	-	-	-
Special Project expenses	-	-	-	-	-
Donations to Good Causes	-	-	-	-	-
Guild expenses	2,355	-	-	2,355	2,419
	54,240	NIL	NIL	54,240	34,506
Governance costs					
Independent examiners fee	200	NIL	NIL	200	200
	54,440	NIL	NIL	54,440	34,706

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

	2024	2023
	£	£
6 Collections for Third Parties		
	1,200	1,200
Steadfast Global	0	
Christian Aid Appeal	120	160
	1,320	1,360

Appendix 1

Funds held by the Church of Scotland General Trustees for the benefit of the Congregation

Consolidated Fabric Fund	2023 £	2022 £
Capital Account		
Credit balances held at December 31, 2024 at cost	69,017	60,780
Revenue Account		
Credit balance at December 31, 2024	6,994	6,103
Temporary Account		
Dedit balance at December 31, 2024	(1,596)	-

Wormit Parish Church of Scotland
SC 006447
GENERAL FUND BUDGET

	2025 BUDGET £
INCOME	
Offerings	
WFO & Gift Aid	21,000
Tax Recovered on Gift Aid	4,500
Ordinary Offerings (Open Plate)	4,500
	<u>30,000</u>
 Other Ordinary General Income	
Donations	500
Rental Income	22,000
	<u>22,500</u>
 TOTAL ORDINARY GENERAL INCOME	<u>52,500</u>
 EXPENDITURE	
Ministry & Missions Work	
Ministry & Missions Allocation	31,842
Presbytery dues	1,501
	<u>33,343</u>
 Local Staff Costs	
Ministers Travel expenses	-
Ministers Phone Expenses	-
Organist's & Church Officer's Salaries	6,240
Pulpit Supply	2,260
	<u>8,500</u>
 Building Costs	
Repairs, Maintenance & Cleaning	2,000
Heating & Lighting	3,600
Rates & Insurance	3,600
Manse Council Tax	-
	<u>9,200</u>
 Other Local Costs	
Office Costs	250
Books & Equipment	250
Giving to Good causes	-
Professional fees	-
Sundry Expenses	500
	<u>1,000</u>
 TOTAL ORDINARY EXPENDITURE	<u>52,043</u>
 SURPLUS / (DEFICIT)	<u>457</u>

0